## INFLATION FACTORS (4-yr average annual change) as of 7/1/2012

Salaries & wages for investigators, post-doctoral research & graduate research assistants	3.0%
Classified salaries	3.0%
Hourly wages	3.0%
All other costs - Denver-Boulder CPI average	3.0%
Graduate Resident	5.0%
Graduate Non-resident	3.0%